



**Sea TV Network Ltd.**

# **SEA TV NETWORK LIMITED**

(Incorporated in 2004)

## **RISK MANAGEMENT POLICY**

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Corporate Identity Number (CIN) – **L92132UP2004PLC028650**

# **RISK MANAGEMENT POLICY**

## **I) Introduction**

'Risk' means an uncertainty or threat of damage, injury, liability, loss, or any other negative occurrence that is caused by external or internal vulnerabilities, and that may be avoided through preemptive action.

'Risk management' refers to the practice of identifying potential risks in advance, analyzing them and taking precautionary steps to reduce/curb the risk.

Risk management policy and processes will enable the Company to proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities.

Thus Board of Directors of the Company feel obliged to formulate Risk Management Policy which seeks to identify risks inherent in any business operations of the Company and promote pro-active approach of treating such risks.

## **II) Regulatory Framework**

Risk Management Policy is framed as per the requirements of Section 134(3)(n) and Section 177(4)(vii) of Companies Act, 2013 and Regulation 21 of SEBI (LODR) Regulations, 2015.

## **III) Risk Management Procedure**

1. Identify and refresh the risk universe existing all around the Business including existing and emerging risks.
2. Evaluate impact and likelihood of risks and integrate quarterly business performance feedback into risk analysis.
3. Assess adequacy of or develop mitigation plans for risks impacting business performance and thus putting in place Risk Management Frameworks and processes for pro-actively treating such risks.
4. Allocate adequate resources to mitigate and manage risks and minimize their adverse impact on outcomes.
5. Optimizing risk situations to manage adverse exposure on deliverables and bring them in line with acceptable Risk Appetite of the Company.
6. Enable Board, Audit Committee and Risk Management Committee to independently evaluate robustness of Risk Management processes and systems.
7. Reward and encourage behaviors that drive risk management discipline at all levels of the organization.
8. Complying with all relevant Laws and regulations across the areas of operations of the Business so that legal and regulatory risks can be avoided as much as possible.

## **IV) Role of Board**

1. The Board shall be responsible for framing and implementing the Risk Management Plan for the Company.
2. The Board shall periodically review the Risk Management Policy of the Company so that risks can be controlled through properly defined network.

3. The Board shall ensure that the Risk Management Policy becomes an integral part of the Company's Internal Control System with duty being cast upon Independent Directors to bring unbiased angle to the Board's deliberations on making Risk management Systems more robust.
4. The Board shall constitute a Risk Management Committee.

#### **V) Constitution of Risk Management Committee**

Risk Management Committee shall be constituted by top 100 listed entities, the Board consisting of such number of Directors (Executive and Non-Executive) as the Board may think fit.

The Board shall define the roles and responsibilities of the Risk Management Committee and may delegate monitoring and reviewing of the risk management plan and such other function as it may deem fit.

#### **VI) Role of Risk Management Committee**

The role of Risk Management Committee is to evaluate Risk Management Systems established in the Organisation and to ensure periodic review of operations and contingency plans and reporting to Board in order to counter possibilities of adverse factors having a bearing on the risk management systems.

#### **VII) Integration of Risk Management Strategy**

Companies Risk Management Strategy is to be integrated with the overall business strategies of the organization and its mission statement to ensure that its risk management capabilities aid in establishing competitive advantage and allow management to develop reasonable assurance regarding the achievement of the company's objectives.

#### **VIII) Review**

This Policy shall subject to review by the Risk Management Committee and Board from time to time as may be necessary.

#### **V) Dissemination of policy**

This Policy shall be disclosed in the Company's Website and a Web link thereto shall be provided in the Annual Report.

### **FOR SEA TV NETWORK LIMITED**

Neeraj Jain  
(Chairman and Managing Director)