

Sea TV Network Limited

Regd. Office: 148, Manas Nagar, Shahganj, Agra - 282010

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STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

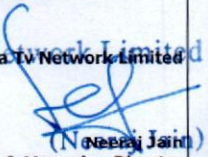
□ in lacs

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Quarter Ended	Year Ended
	30.06.2019 (Unaudited)	31.03.2019 Audited	30.06.2018 (Unaudited)	31.03.2019 Audited	30.06.2019 (Unaudited)	31.03.2019 Audited
1 Income						
a Revenue from Operations	338.21	298.01	288.05	1,215.08	339.28	1,355.58
b Other income	2.25	39.93	-	40.00	0.75	37.71
Total income	340.46	337.95	288.05	1,255.09	340.03	1,393.29
2 Expenses						
c Employee benefits expense	53.24	54.31	83.22	269.57	105.34	466.60
d Finance cost	0.96	3.84	-	3.84	1.86	5.43
e Depreciation and amortisation expense	180.09	551.63	55.40	719.07	198.59	797.42
f Other expenses	272.91	327.50	222.54	1,025.62	299.15	1,141.76
Total expenses	507.20	937.27	361.17	2,018.09	604.93	2,411.22
3 Profit/(Loss) from operations before exceptional items (1-2)	(166.73)	(599.33)	(73.12)	(763.01)	(264.90)	(1,017.92)
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before tax	(166.73)	(599.33)	(73.12)	(763.01)	(264.90)	(1,017.92)
6 Tax expense						
a Current tax	-	-	-	-	-	-
b Deferred tax	-	-	-	-	-	(5.14)
c Earlier Year Taxes	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	(5.14)
7 Profit/(Loss) for the period	(166.73)	(599.33)	(73.12)	(763.01)	(264.90)	(1,012.79)
8 Other Comprehensive Income /(Loss)						
Items that will not be reclassified to profit or loss	-	(222.98)	-	(222.98)	-	5.00
Tax impacts on above	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax impacts on above	-	-	-	-	-	-
Total Other Comprehensive Income /(Loss)	-	(222.98)	-	(222.98)	-	5.00
9 Total comprehensive income /(Loss) (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	(166.73)	(822.31)	(73.12)	(985.99)	(264.90)	(1,007.78)
10 Paid-up equity share capital (Face Value of □ 10 each)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00
11 Earnings per share (before extraordinary items) (Not annualised) :						
Basic (□)	(1.39)	(4.99)	(0.61)	(6.35)	(2.20)	(8.43)
Diluted (□)	(1.39)	(4.99)	(0.61)	(6.35)	(2.20)	(8.43)

Notes:

- 1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on August 12, 2019. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
 - 2 The figures for last quarter of the previous year are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
 - 3 Effective April 1, 2019, the company has adopted Ind AS 116 "Leases" retrospectively, using the cumulative effect method and hence comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the company.
 - 4 In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under activities of Cable Operator, which is considered to be the only reportable segment by the management.
 - 5 The statutory auditors of the company in their quarterly limited review report for the year ended 30th June'2019 have expressed qualification, regarding non provisioning of interest on loan outstanding amounting to Rs 3,01,08,299/- leading to under reporting of losses by Rs 3,01,08,299/- and under reporting of negative balance in other equity by Rs 3,01,08,299/-.
- The management of the company is of opinion that since restructuring proposal for outstanding loans of the company being declared as Non Performing Assets is underway, therefore, the company may get sizeable concessions on account of interest, hence, not provided.
- 6 The Consolidated Statement does not includes the results for the quarter ended 31.03.2019 and 30.06.2018 as the company has published only standalone financial results for preceding comparable quarters.
 - 7 The financial results of the Company for the quarter ended June 30, 2019 are also available on the Company's Website (www.seatvnetwork.com) and on the Website of BSE (www.bseindia.com).
 - 8 Figures for the previous period have been regrouped wherever necessary, to conform to the current period's classification.

Place : Agra
Date : 12.08.2019

For Sea TV Network Limited
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(Neelesh Jain)
Chairman & Managing Director