



Limited Review Report

To
The Members of
Sea TV Network Limited

We have reviewed the accompanying statement of unaudited financial results of **SEA TV NETWORK LIMITED** for the period ended 30/09/2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Surendra G. & Company
(Chartered Accountants)
(FRN 001757C)



(S. K. Garg)
Proprietor
M.No. 070974

Place: Agra

Dated: **14 NOV 2014**

Sea TV Network Limited

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 CIN : L92132UP2004PLC028650

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014

(Rs In Lakhs except per share data)

S.No	Particulars	Standalone						
		Quarter ended (30/09/2014)	Quarter ended (30/06/2014)	Quarter ended (30/09/2013)	Half Year ended (30/09/2014)	Half Year ended (30/09/2013)	Year ended (31/03/2014)	Year ended (31/03/2014)
1	(a) Net Sales/Income from Operations (b) Other Operating Income	Unaudited 493.04 0.62	Unaudited 452.20 0.59	Unaudited 488.04 26.77	Unaudited 945.25 1.21	Unaudited 927.14 55.89	Audited 1,802.02 68.79	
2	Expenditure a. Pay Channel Charges# b. Employees cost c. Depreciation d. Other expenditure e. Total #(Any item exceeding 10% of the total expenditure to be shown separately)	105.84 73.10 94.27 125.57 398.78	93.69 70.56 164.72 113.05 442.02	155.64 57.16 113.43 106.25 432.48	199.54 143.67 258.99 238.62 840.82	250.27 111.57 205.84 210.95 778.63	556.21 249.42 445.29 449.21 1,700.13	
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	94.88	10.77	82.33	105.64	204.40	170.68	
4	Other Income	-	-	-	-	-	-	
5	Profit before Interest and Exceptional Items (3+4)	94.88	10.77	82.33	105.64	204.40	170.68	
6	Interest	133.25	148.95	67.41	282.20	124.21	394.80	
7	Profit after Interest but before Exceptional Items (5-6)	(38.37)	(138.18)	14.92	(176.56)	80.19	(224.12)	
8	Exceptional items	-	-	21.34	-	-	-	
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(38.37)	(138.18)	36.26	(176.56)	80.19	(224.12)	
10	Tax expense	27.41	3.15	28.53	30.56	42.22	85.45	
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(65.78)	(141.33)	7.73	(207.12)	37.97	(309.57)	
12	Extraordinary item (net of tax expense Rs. _____)	-	-	-	-	-	-	
13	Net Profit(+)/ Loss(-) for the period (11-12)	(65.78)	(141.33)	7.73	(207.12)	37.97	(309.57)	
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	1,202.00	
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	4,325.37	4,391.16	4,880.04	4,325.37	4,880.04	4,532.50	

[Handwritten Signature]

16	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.55)	(1.18)	0.06	(1.72)	0.32	(2.58)		
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.55)	(1.18)	0.06	(1.72)	0.32	(2.58)		

Part-2

17	Public Shareholding	5020200	5020200	5020200	5020200	5020200	5020200
	- No. of shares	41.77	41.77	41.77	41.77	41.77	41.77
	- Percentage of shareholding						
18	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	3605320	3605320	3605320	3605320	3605320	3605320
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.42	51.51	51.51	51.42	51.51	51.51
	- Percentage of shares (as a % of the total share capital of the company)	29.99	29.99	29.99	29.99	29.99	29.99
	b) Non-encumbered						
	- Number of Shares	3406480	3394480	3394480	3406480	3394480	3394480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.58	48.49	48.49	48.58	48.49	48.49
	- Percentage of shares (as a % of the total share capital of the company)	28.34	28.24	28.24	28.34	28.24	28.24

S.No.	Particulars	Quarter ended (30/09/2014)					
1.	INVESTOR COMPLAINTS						
	Pending at beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

Notes to the Financial Results :

- The above standalone unaudited financial results of the company for the quarter and half year ended on 30th September, 2014 have been approved by the Board of Directors at its meeting held on 14-November-2014 after being reviewed and recommended by the Audit Committee of the Board in its meeting.
- The statutory Auditors of the Company have carried out the Limited Review of the above financial results of the company for the quarter ended 30th September, 2014.
- The figures have been regrouped/reclassified wherever necessary to confirm the current period presentation.

For and on behalf of the Company
 Director
 (Signature)

4. Tax expense consists of income tax and deferred tax.

5. The statement of financial results has been prepared by applying the accounting policies as adopted in the last audited annual financial statements for the year ended on 31st March 2014.

Statement of Assets and Liabilities

Particulars		Standalone	
		As at period end 30/09/2014	As at previous period end 30/09/2013
A EQUITY AND LIABILITIES:			
1 Shareholders' funds			
(a)	Share capital	1,202.00	1,202.00
(b)	Reserves and surplus	4,325.37	4,880.04
(c)	Money received against share warrants	-	-
	Sub-total - Shareholders' funds	5,527.37	6,082.04
2 Share application money pending allotment			
		-	-
3 Minority interest *			
		-	-
4 Non-current liabilities			
(a)	Long-term borrowings	3,967.92	2,508.96
(b)	Deferred tax liabilities (net)	281.00	207.21
(c)	Other long-term liabilities	1,193.45	1,032.98
(d)	Long-term provisions	27.47	24.80
	Sub-total - Non-current liabilities	5,469.84	3,773.95
5 Current liabilities			
(a)	Short-term borrowings	649.52	346.25
(b)	Trade payables	910.49	1,123.42
(c)	Other current liabilities	863.33	62.39
(d)	Short-term provisions	2.96	1.13
	Sub-total - Current liabilities	2,426.30	1,533.19
TOTAL - EQUITY AND LIABILITIES		13,423.51	11,389.18
B ASSETS			

For Sign: PV Maheshwari, Director

1. Chairman of Management Committee


1 Non-current assets			
(a)	Fixed assets#	6,629.90	5,343.86
(b)	Goodwill on consolidation *	-	-
(c)	Non-current investments	2,292.65	1,042.65
(d)	Deferred tax assets (net)	-	-
(e)	Long-term loans and advances	270.88	550.78
(f)	Other non-current assets	1,072.88	867.05
	Sub-total - Non-current assets	10,266.31	7,804.34
2 Current assets			
(a)	Current investments	-	-
(b)	Inventories	-	-
(c)	Trade receivables	1,707.38	1,270.98
(d)	Cash and cash equivalents	41.03	138.54
(e)	Short-term loans and advances	1,408.79	2,175.32
(f)	Other current assets	-	-
	Sub-total - Current assets	3,157.20	3,584.83
	TOTAL - ASSETS	13,423.51	11,389.18

* Applicable in the case of consolidated statement of assets and liabilities.
Fixed Assets includes WIP

6. Segment wise revenue for the previous year has not been provided as there was only one revenue segment as on 30.09.2014

Date : 14-November-2014

Place : AGRA

For Sea TV Network Limited

 Neeraj Jain
 (Chairman and Managing Director)